



VishwavidyanilayaKaryasoudha
Crawford Hall, Mysuru- 570 005
Dated: 28th August 2017

No.AC6/451/2016-17

NOTIFICATION

Sub: Modification of Syllabus for M.com PG course from the academic year 2017-18.

Ref: 1.Decision of the Board of Studies in Commerce (Post graduate) Meeting held on 21st July 2017.
2.Decision of the Academic Council meeting held on 5th August 2017

The Board of Studies in Commerce (Post graduate) which met on 21st July 2017 has recommended to modify the syllabus of M.Com Course from the academic year 2017-18.

The Academic Council at its Meeting held on 5th August 2017 have approved the above said proposals and the Modified syllabus is also notified which will be implemented from the academic year 2017-18.

The contents is uploaded, in the University Website i.e., www.uni-mysore.ac.in, the concerned may be download it.

Draft approved by the Registrar

Sd/-
ASSISTANT REGISTRAR(Academic)

To:

1. The Registrar (Evaluation), University of Mysore, Mysuru.
2. The Dean, Faculty of Commerce, B.N. Bahadur Institute of Management Sciences, Manasagangotri, Mysuru.
3. The Chairman, Department of studies in Commerce Manasagangotri, Mysuru.
4. The Chairman, Board of Studies in Bachelor of Commerce (Post-Graduate), Manasagangotri, Mysuru.-The implementation of new syllabus may be brought to the notice of the faculty, and get the ratification since this modified syllabus approved only at Board of Studies and Academic Council.
5. All the Principals of Affiliated College running Bachelor of Commerce Graduate Programme.
6. The Director, College Development Council, MoulyaBhavan, Manasagangotri, Mysuru.
7. The Deputy Registrar/Assistant Registrar/Superintendent, AB and EB, University of Mysore, Mysuru.
8. The PA to Vice-Chancellor/Registrar/Registrar (Evaluation), University of Mysore, Mysuru.
9. Office Copy.

GROUP B: BUSINESS TAXATION

Paper-1: SC07: Goods and Services Tax and Customs Duty

1. Course Description:

This paper is to educate the taxation students about Indian Tax System, its background, and its operation in the global competitive market. The importance and administration of the indirect taxes in the Indian market oriented economy and its role in achieving the objectives of modern welfare government. To understand the relevance of GST in the present Indian Tax Scenario.

2. Course Objectives:

After completion of this course the students would be able:

- 1) To understand the importance of indirect taxes (GST) in the Indian and global economy and its contribution for the economic development.
- 2) To comprehend the principles of taxations, objectives of taxes and its impact, shifting and incidence process of indirect taxes in market orientated economy.
- 3) To understand the implications of indirect taxes on the taxable capacity consumers, dealers and of the society at large and its changes.
- 4) To make them to be a tax consultant in preparing the tax planning, tax management. Payment of tax and filling of tax returns.
- 5) To understand the impact of GST on Domestic, National and International Trade and educating the students as a tax audit, consultant and mangers.

3. Pedagogy:

- 1) Lecture:
- 2) Tutorial and bridge class*(Non tax students)
- 3) Live leading cases pending and deciding in the high court and supreme courts.
- 4) Practical works: Tax planning, Tax management, filing of various tax returns and working as consultants and tax adviser for small companies nearby dealers and companies relating to GST and Customs

4. Course Contents:

Module 1: Background, History, Constitutional Provision for Indian tax system, structure of Indian tax system. Public finance, public expenditure and public revenue. Principle and objectives of taxations in the modern welfare governments. Indian tax structure, different types of taxes- taxes under indirect tax family in India, methods of taxations, tax reforms and recent tax reforms committees and its recommendations and fiscal discipline.

Module 2: Tax reforms and GST in India, Constitutional Background, GST Bills, Central and State Financial relations, Finance commissions, Salient features of GST, Tax compliance, GST administrative structure both central and state level, Advantages of GST, Impact of GST on Economy, Governments, manufacturers, dealers and consumers, E-Commerce and GST, GST-Issues, challenges and problems.- case laws.

Module-3: Taxes under GST- levy and incidence of GST, Value of Tax event, Rates and Schedules, CGST, SGST, IGST, Criteria for GST, GST on Exports, Imports and SEZ supplies input credit, Payment of Taxes, Returns Filling, Assessment and Audit of Accounts, under GST, GST refund, Appeals and Revision, Prosecution and Appellate Tribunals, problems on GST- State, Central and Integrated Taxes- Total Income, Tax Liability and available Tax credits -**Case studies.**

Module: 4: Customs Duty: Customs Act, 1962 and Rules, regulations Circulars and Notifications; Customs Tariff Acts, and the related Rules. Principles governing levy of customs duty, types of duties at global scenario. Basic principles of classification of goods and valuation of goods, special provisions regarding baggage, goods imported or exported by post, and stores. Duty drawback schemes, impact of GST on customs duty, illustrative problems on customs duty in respect of GST.- Case studies.

References:

- 1) Indirect Taxes- Law and Practice: V.S.Datey
- 2) Karnataka GST Manuals
- 3) GST Ready Reckoner
- 4) Bare Acts of Customs, Customs Tariff Acts, GST
- 5) Public Finance- B. P. Tyagi
- 6) Public Finance - Prof.H.Doltan
- 7) GST Bill/Act 2016
- 8) CST Law and Practice-SS Gupta
- 9) Basic of GST-Nitya Tax association Taxman
- 10) GST Manual- Taxman publication
- 11) Indian GST for Beigneers –Jayaram Hiregange and Deepak Rao
- 12) CA Practical Manuals

www.gstindia.com